

Charity number: 1103261

International Association of Human Values
Trustees' report and financial statements
for the year ended 5 April 2016

International Association of Human Values

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 6
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 13

International Association of Human Values

Legal and administrative information

Charity number	1103261
Registered office	Pear Tree House Upper Hartfield SUSSEX TN7 4DX
Trustees	Radhe Sham Chellaram Sue Hindle (Chairman) Gordon Herrald Jennifer Pruess Madhu Rao
Accountants	Passer & Co 9 Warrenfields Valencia Road Stanmore HA7 4JQ
Bankers	National Westminster Bank 37 Green Lane Northwood Middlesex HA6 3AE

International Association of Human Values

Report of the Trustees for the year ended 5 April 2016

The Trustees present their report and the financial statements for the year ended 5 April 2016. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisational structure

There are 5 trustees. Where there is a requirement for a new trustee this person would be identified and appointed by the remaining trustees. The trustees see that any new trustee is made entirely familiar with the work and responsibilities of the trust and the requirements of compliance with the formal obligations as stipulated by the Charity Commission.

Procedures and policies for making donations

The trustees consider the recommendations of the management committee on a regular basis being every 2 or 3 months as appropriate, to respond to the opportunities and operational needs of the organisation. Nominations for donations are elicited through an informal network of contacts and approaches from that network.

The trustees require those seeking to receive a grant to submit a formal plan for their project setting out how much is required, what it is intended to do with those funds, how the project will be carried out in practical terms, and who is intended to benefit. They are also required to undertake to provide regular reports, photographs and materials that the Trust can then use to account publicly for the funds used and promote further fund raising. It is made clear that each application is considered on its own merits and does not infer further funding for the future. In fact it is policy for certain projects, that the funding is intended to launch a pilot project which will be the basis for applications for ongoing funding from other sources. Volunteers requiring the support of the charity for certain projects are asked to ensure the project is self funding or to raise the funds to cover it.

A prominent feature of IAHV is the emphasis that is placed upon the use of volunteers to manage the charity's affairs and conduct its projects. This has benefits in rendering donations very cost effective as it keeps administrative costs to a minimum whilst promoting the merits of volunteering with the additional satisfaction that this brings to all. However we do now from the end of this year in question, April 2016, employ one person and make payments to charitable workers on a self employed basis from time to time.

Examples of such payments to charitable workers would be where grant funding is applied for and there is an expectation and even a requirement from the donor side, that funding be built in to the proposal to remunerate professionals undertaking project responsibilities. It may also in some circumstances be necessary to pay an individual for time put into projects where that is considered appropriate. This will however be the exception rather than the rule. The trustees will continue to honour their commitment to make donations from individuals and organisations as effective as possible by keeping overheads low.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2016

Objectives and activities

Objects

The Association was set up by means of a trust deed on 13th November 2003 to promote Human Values. Those human values being such values as tolerance, respect, caring, generosity, peacefulness, kindness etc. In summary those positive values that are common to most religions and civilisations. It was envisaged that it would do this through a number of ways being:

- i) Service projects both in this country and abroad, as a practical application of applied human values. These service projects would be to promote the Charitable purposes of promoting education, providing help for the victims of natural disasters, and the relief of poverty and sickness, amongst such other charitable purposes as the committee think appropriate.
- ii) The promotion and support of courses and projects promulgated by Sri Sri Ravi Shankar and the Art of Living Foundation which fulfil the criteria of the charitable purposes and bring individuals to improved wellbeing and a practical appreciation and experience of human values in their personal and everyday lives.
- iii) The creation of an improved awareness of the role human values can play personally and in society generally. Both the initial donation and subsequent donations have been under the terms which allow the trustees to either retain the amounts or spend them as they think fit.

Grant making policy

The trustees identify projects and organisations they wish to support and do not invite or support speculative approaches. The trust also does not respond to unsolicited correspondence unless it relates to work in hand.

Achievements and performance

The year 2015/2016 was a solid one with the highest level of donations and income to date, strong volunteer engagement, growth and good development of projects in hand. It also raised challenges for the future in terms of management.

Prison Programme

This year IAHV has continued its steady work to promote the excellent and internationally successful PrisonSMART programme. The programme continued for the 3rd year in Thameside prison and the evaluations and feedback from the participants have proved very positive. It is planned to develop upon this to take the project to other prisons.

Sri Lanka Children's Homes

IAHV supported 2 children's homes in Sri Lanka transferring £22,700 donated for the purpose of replacing badly leaking roofs on buildings used as dormitories and living accommodation for the children and staff in the Village of Hope, Batticolloa, as well as finishing a bathroom area for the boys in the Wellawaya home. Contributions were also given for basic running costs.

Manage Your Mind

This community Mental Health in the Gillingham area of Kent, has continued very effectively across the year. It is led by a GP member of IAHV UK and is targeted at those with low level anxiety, depression and stress. Referrals come from GPs, partner organisations and word of mouth. The statistical evaluations of the outcomes have been very positive. A further grant was received from Medway Council to support the programme. One of the significant advances has been the development of a Web App to support the home practice of the skills learned on the course.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2016

Educational programmes in India for school children. The Gift A Smile appeal

£17,433 was raised specifically by regular monthly donations, the British 10K sponsored run and individual gifts for the provision of a school education for rural, slum and tribal children in India, who would not otherwise receive an education. The project now has 421 schools across 20 States in India providing free education to over 43,572 students. The attendance of the students is generally above 75% and the dropout rate is almost zero percent. The syllabus is based on the national curriculum supplemented with a variety of other activities and subjects designed to give a broad and balanced values based education.

Peacebuilding Programme.

This project developed well across the year. With its individual based, psycho social, approach it supplies the 'missing link' identified within the main stream peace building interventions to enhance the overall effectiveness of the work widely carried out in this field.

This year has continued the steady progress of previous years with programmes being held alongside partners in Iraq, Lebanon, and Zimbabwe. Discussion continued with various potential partners,

The project was essentially funded across the year by private donations with some support from the IAHV general fund. Various funding applications have been lodged and in particular with the EU. It is hoped to receive grant funding to develop the programme further.

Disaster Relief

This was a quieter year for disaster relief. The main contributions being in respect of the earthquake in Nepal, for which £28,000 was sent out.

Montenegro Support Programme

Montenegro is one of Europe's least developed countries in terms of social care programmes. IAHV supported a local Serbian volunteer to run successful empowerment programmes in various institutions for children, abused women, the disabled, the elderly, and community offenders. These were very well received by the institutions and participants and the programme is being developed. Grants were given of £4000 for this within the year and will continue.

World Culture Festival IAHV

IAHV supporters were keen to support this Peace initiative of the sister organization The Art of Living Foundation, bringing together 3.5 million people from all over the world in 3 days of celebrations for peace and unity in diversity. They donated £32,278 for this.

Activity Summary

The above projects were the main focus of the efforts for IAHV this year, though various other small initiatives were supported with a view to future development, including a school's library project in India.

The Association's income was significantly up on last year, with an increase to £181,950 The main annual fundraising event the British 10K was well supported and successful raising close to £25,000 clear of expenses.

Financial review

Reserves

As a grant making Charity the trustees have determined that, apart from maintaining sufficient funds to meet day to day expenses, they should hold a reserve fund.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2016

Investment powers, policy and performance

It is the policy of the Association to invest excess funds in an interest bearing bank account.

Plans for future periods

The trustees intend to continue with the next phase of development. This includes applying for EU grant funding. Also in terms of management it is now considered appropriate to pay for external consultancy support where necessary for demanding projects requiring more input than is possible and available from volunteers. IAHV has also been receiving more external grant funding for specific projects. More volunteers have been coming forward however the charity is still rather restricted by a lack of active volunteers with skills in a number of key areas such as PR and IT. New projects are also being investigated and supported. IAHV is generally exploring ways to adopt new IT and social media technology, for effectiveness, communication and outreach.

IAHV will continue to be alert for opportunities to promote Human Values as a medium to strengthen society and bring the benefits of its programmes to an ever wider audience.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities

International Association of Human Values

**Report of the Trustees
for the year ended 5 April 2016**

On behalf of the board

Gordon Herralld
Trustee

Sue Hindle (Chairman)

18 September 2016

International Association of Human Values

Independent examiner's report to the Trustees on the unaudited financial statements of International Association of Human Values.

I report on the accounts of International Association of Human Values for the year ended 5 April 2016 set out on pages 2 to 13.

Respective responsibilities of Text Switch and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FCCA ATT

18 September 2016

Independent examiner

International Association of Human Values

Statement of financial activities

For the year ended 5 April 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	17,500	164,450	181,950	113,100
Investment income	3	-	-	-	19
Total incoming resources		<u>17,500</u>	<u>164,450</u>	<u>181,950</u>	<u>113,119</u>
Resources expended					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	4	4,476	-	4,476	6,847
Charitable activities	5	-	173,599	173,599	91,209
Governance costs	6	7,601	-	7,601	2,989
Total resources expended		<u>12,077</u>	<u>173,599</u>	<u>185,676</u>	<u>101,045</u>
Transfer between funds		<u>9,098</u>	<u>(9,098)</u>	-	
Total funds brought forward		<u>22,907</u>	<u>138,869</u>	<u>161,776</u>	<u>149,702</u>
Total funds carried forward		<u>37,428</u>	<u>120,622</u>	<u>158,050</u>	<u>161,776</u>

The notes on pages 10 to 13 form an integral part of these financial statements.

International Association of Human Values

Balance sheet as at 5 April 2016

	Notes	£	2016 £	£	2015 £
Current assets					
Debtors	7	16,449		15,761	
Bank and cash		171,530		147,015	
		<u>187,979</u>		<u>162,776</u>	
Creditors: amounts falling due within one year	8	<u>(29,929)</u>		<u>(1,000)</u>	
Net current assets			<u>158,050</u>		<u>161,776</u>
Net assets			<u>158,050</u>		<u>161,776</u>
Funds	9				
Restricted income funds			120,622		138,869
Unrestricted income funds			37,428		22,907
Total funds			<u>158,050</u>		<u>161,776</u>

The financial statements were approved by the Trustees on 18 September 2016 and signed on its behalf by

Gordon Herral
Trustee

Sue Hindle (Chairman)

The notes on pages 10 to 13 form an integral part of these financial statements.

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2016

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2016

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Sri Lanka Refugee Project	-	8,112	8,112	881
Euro a day	-	17,361	17,361	31,789
Miscellaneous including infrastructure	17,500	5,041	22,541	36,883
World Culture Festival	-	32,278	32,278	-
Disaster Relief	-	35,685	35,685	4,367
PeaceBuilding	-	9,921	9,921	34,884
MYM	-	8,059	8,059	8,459
Prison Smart	-	46,111	46,111	29,209
Library	-	655	655	1,605
WPM	-	-	-	1,046
Breathe SMART	-	1,227	1,227	2,173
Nominated Project Reserve	-	-	-	25,000
Mission Green Earth	-	-	-	(519)
	<u>17,500</u>	<u>164,450</u>	<u>181,950</u>	<u>175,777</u>

3. Investment income

	2016 Total £	2015 Total £
Deposit interest	-	19
	<u>-</u>	<u>19</u>

4. Cost of generating funds

	Unrestricted funds £	2016 Total £	2015 Total £
Bank charges	22	22	118
10K Run	4,454	4,454	5,401
WPM	-	-	1,328
	<u>4,476</u>	<u>4,476</u>	<u>6,847</u>

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2016

5. Costs of charitable activities - Grants payable

	Restricted funds £	2016 Total £	2015 Total £
Euro a day	18,022	18,022	22,030
MYM	11,485	11,485	5,066
BreathSmart	800	800	3,855
Peace Building	27,001	27,001	14,604
Prison Smart	22,689	22,689	20,626
World Cultural Festival	32,761	32,761	-
Disaster relief	37,022	37,022	18,000
Africa & Library	1,022	1,022	7,028
Sri Lanka Refugee Project	22,797	22,797	-
	<u>173,599</u>	<u>173,599</u>	<u>91,209</u>

6. Governance costs

	Unrestricted funds £	2016 Total £	2015 Total £
General expenses	7,101	7,101	2,489
Professional - Accountancy fees	500	500	500
	<u>7,601</u>	<u>7,601</u>	<u>2,989</u>

7. Debtors

	2016 £	2015 £
Gift aid	<u>16,449</u>	<u>15,761</u>

8. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditor	<u>29,929</u>	<u>1,000</u>

Creditors includes grants which the Trustees had agreed to pay and were paid within 30 days of the year end.

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2016

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 5 April 2016 as represented by:			
Current assets	37,928	150,051	187,979
Current liabilities	(500)	(29,429)	(29,929)
	<u>37,428</u>	<u>120,622</u>	<u>158,050</u>

10. Unrestricted funds

	At 6 April 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 5 April 2016 £
General Grant Fund	<u>22,907</u>	<u>17,500</u>	<u>(12,077)</u>	<u>9,098</u>	<u>37,428</u>

Purposes of unrestricted funds

Unrestricted funds may be put to any charitable use as determined by the Trustees

11. Restricted funds

	At 6 April 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 5 April 2016 £
PrisonSMART	12,091	46,111	(22,689)	-	35,513
IAHV Infrastructure - IT	25,000	5,000	-	-	30,000
Nominated Project Reserve	25,000	-	-	-	25,000
Youth Empowerment	11,507	-	-	-	11,507
Euro A Day	9,759	17,361	(18,022)	(9,098)	-
TLEX	3,898	-	-	-	3,898
MYM	6,424	8,059	(11,485)	-	2,998
Miscellaneous	45,190	87,919	(121,403)	-	11,706
	<u>138,869</u>	<u>164,450</u>	<u>(173,599)</u>	<u>(9,098)</u>	<u>120,622</u>

Purposes of restricted funds

Restricted fund may only be put to the use determined by the donor.