

Charity number: 1103261

International Association of Human Values
Trustees' report and financial statements
for the year ended 5 April 2017

International Association of Human Values

Contents

| | Page |
|--------------------------------------|----------------|
| Legal and administrative information | 1 |
| Trustees report | 2 - 6 |
| Independent examiners' report | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 - 12 |

International Association of Human Values

Legal and administrative information

| | |
|--------------------------|---|
| Charity number | 1103261 |
| Registered office | Pear Tree House Upper Hartfield SUSSEX TN7 4DX |
| Trustees | Sue Hindle (Chairman) Dr Hajra Basit Madhu Rao |
| Accountants | Passer & Co 20 Sunningdale Close Stanmore Middlesex HA7 3QL |
| Bankers | National Westminster Bank 37 Green Lane Northwood Middlesex HA6 3AE |

International Association of Human Values

Report of the Trustees for the year ended 5 April 2017

The Trustees present their report and the financial statements for the year ended 5 April 2017. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisational structure

There are 3 trustees. Where there is a requirement for a new trustee this person would be identified and appointed by the remaining trustees. The trustees see that any new trustee is made entirely familiar with the work and responsibilities of the trust and the requirements of compliance with the formal obligations as stipulated by the Charity Commission.

Procedures and policies for making donations

The trustees consider the recommendations of the management committee on a regular basis being every 2 or 3 months as appropriate, to respond to the opportunities and operational needs of the organisation. Nominations for donations are elicited through an informal network of contacts and approaches from that network.

The trustees require those seeking to receive a grant to submit a formal plan for their project setting out how much is required, what it is intended to do with those funds, how the project will be carried out in practical terms, and who is intended to benefit. They are also required to undertake to provide regular reports, photographs and materials that the Trust can then use to account publicly for the funds used and promote further fund raising. It is made clear that each application is considered on its own merits and does not infer further funding for the future. In fact it is policy for certain projects, that the funding is intended to launch a pilot project which will be the basis for applications for ongoing funding from other sources. Volunteers requiring the support of the charity for certain projects are asked to ensure the project is self funding or to raise the funds to cover it.

A prominent feature of IAHV is the emphasis that is placed upon the use of volunteers to manage the charity's affairs and conduct its projects. This has benefits in rendering donations very cost effective as it keeps administrative costs to a minimum whilst promoting the merits of volunteering with the additional satisfaction that this brings to all. However we do now employ one person and make payments to charitable workers on a self employed basis from time to time. From April 17 we also pay an external bookkeeper.

Examples of such payments to charitable workers would be where grant funding is applied for and there is an expectation and even a requirement from the donor side, that funding be built in to the proposal to remunerate professionals undertaking project responsibilities. It may also in some circumstances be necessary to pay an individual for time put into projects where that is considered appropriate. This will however be the exception rather than the rule. The trustees will continue to honour their commitment to make donations from individuals and organisations as effective as possible by keeping overheads low. However from April 17 it was decided that due to the increasing volume of transactions and the need for improving various aspects of the charity functioning it would be appropriate to retain 5% of donations for the purposes of management, administration and development.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2017

Objectives and activities

Objects

The Association was set up by means of a trust deed on 13th November 2003 to promote Human Values. Those human values being such values as tolerance, respect, caring, generosity, peacefulness, kindness etc. In summary those positive values that are common to most religions and civilisations. It was envisaged that it would do this through a number of ways being:

- i) Service projects both in this country and abroad, as a practical application of applied human values. These service projects would be to promote the Charitable purposes of promoting education, providing help for the victims of natural disasters, and the relief of poverty and sickness, amongst such other charitable purposes as the committee think appropriate.
- ii) The promotion and support of courses and projects promulgated by Sri Sri Ravi Shankar and the Art of Living Foundation which fulfil the criteria of the charitable purposes and bring individuals to improved wellbeing and a practical appreciation and experience of human values in their personal and everyday lives.
- iii) The creation of an improved awareness of the role human values can play personally and in society generally. Both the initial donation and subsequent donations have been under the terms which allow the trustees to either retain the amounts or spend them as they think fit.

Grant making policy

The trustees identify projects and organisations they wish to support and do not invite or support speculative approaches. The trust also does not respond to unsolicited correspondence unless it relates to work in hand.

Achievements and performance

The year 2016/ 2017 was a one of growth, success, challenge and change. The main feature being the winning of a co-funding grant to IAHV from the EU commission over 3 years for 1.3 million Euros for the conduct of a programme with young Syrian refugees and their host communities in Lebanon and Jordan. This represented a huge success and exciting development as well as very rewarding international recognition for the effectiveness of the programmes run by IAHV. However in turn it also raised challenges in terms of efficient and supportive management as we ventured into the field of EU compliance.

In addition the Manage Your Mind Community Mental Health programme received prestigious recognition and awards. (more details below)

During this year considerable work was done for the development of a reliable organisational infrastructure including a new website, launched just after the year end, and the decision to employ a bookkeeper. The success and the development of charity has resulted in a significant increase in the number of financial transactions taking the task beyond what could efficiently be managed by a volunteer.

Prison Programme

This year IAHV has continued to promote the excellent and internationally successful PrisonSMART programme. The programme continued for the 4th year in Thameside prison and the evaluations and feedback from the participants were very positive. However during 2017 internal prison reorganisation and staffing changes resulted in promised programmes, simply not being arranged by the prison. It is hoped that the courses there will recommence during 2017/18

It is planned to develop upon this to take the project to other prisons. This programme is self supporting from the income it generates from the paid courses.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2017

Read Library Project

By providing libraries of books for poor and under-resourced schools in India and elsewhere, the aim of this IAHV project is to give underprivileged children access to quality books, to promote their reading and learning and to expand their knowledge. As part of promoting a holistic, value based education, IAHV is partnering with the Read Library Project which has already provided over 25 libraries for Schools, benefiting nearly 3500 children. The Read Library Project will be delivering and monitoring the libraries, which will be funded by IAHV. £4000 was donated to this project in 2016/17

Manage Your Mind

This very successful community Mental Health in the Gillingham area of Kent, has continued very effectively across the year. During this year however MYM has set up its own separate organisation as a Community Interest Company for operational reasons, with IAHV as an active partner.

MYM is led by a GP and is targeted at those with low-level anxiety, depression and stress. Referrals come from GPs, partner organisations and word of mouth. The statistical evaluations of the outcomes have been very positive. It is supported by a dedicated web app to assist individuals in regular practice.

During this year the Manage Your Mind programme has been officially endorsed by the NHS Medway Clinical Commissioning Group and won the Community Service, Health and Hospital University of Kent Sponsors award 2017 and was a Pride of Medway Award finalist 2017.

The head of the programme, Dr Farnaaz Sharief, was also given the very prestigious British Citizens Award 2017 for her work in setting up Manage Your Mind. This was an excellent achievement. This year IAHV expended £6803 on MYM.

Educational programmes in India for school children. The Gift A Smile appeal

£21,912 was raised for the Gift A Smile appeal, by means of regular monthly donations, the British 10K sponsored run and individual gifts for the provision of a school education for rural, slum and tribal children in India, who would not otherwise receive an education. The project now has over 421 schools across 20 States in India providing free education to over 43,572 students. The attendance of the students is generally above 75% and the dropout rate is almost zero percent. The syllabus is based on the national curriculum supplemented with a variety of other activities and subjects designed to give a broad and balanced values based education.

Peacebuilding Programme.

This project developed well across the year. The major success being the award of a co-funding grant to IAHV by the EU commission, over 3 years for 1.3 million euros, for the conduct of a programme with young Syrian refugees and their host communities in Lebanon and Jordan. This represented a huge success and exciting development as well as very rewarding international recognition for the effectiveness of the programmes run by IAHV.

The role of IAHV UK is as the developer and coordinator of the programme which is run in partnership with local organisations on the ground in the countries, who deliver the programmes.

With its individual based, psycho social, approach it supplies the 'missing link' identified within the main stream peace building interventions to enhance the overall effectiveness of the work widely carried out in this field.

This project has raised many operational challenges not least the raising of the funds required under the co-funding agreement.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2017

Montenegro Support Programme for vulnerable groups in the community

Montenegro is one of Europe's least developed countries in terms of social care. IAHV supported a local teacher/organiser to run successful empowerment/stress management programmes for children, abused women, the disabled, the elderly, and offenders. The programmes were run with these vulnerable groups in conjunction with various local authorities around Montenegro. These were very well received by the institutions and participants and the programme is being developed. Grants were given of £2000 for this, within the year, which combined with sums carried forward from the previous year funded a very successful programme that was well received with excellent independent evaluations.

Activity Summary

The above projects were the main focus of the efforts for IAHV this year, though various other small initiatives were supported, with a view to future development,.

The trust's income was significantly up on last year, with an increase from £181,949 to £495,207. However £400,000 of this was from the EU grant for the Peacebuilding project. Donations for other purposes were down on the previous year.

The main annual fundraising event the British 10K was well supported and successful raising close to £19,000 clear of expenses.

Financial review

Reserves

As a grant making Charity the trustees have determined that, apart from maintaining sufficient funds to meet day to day expenses, they should hold a reserve fund.

Investment powers, policy and performance

It is the policy of the Association to invest excess funds in an interest bearing bank account.

Grant making policy

The trustees identify projects and organisations they wish to support and do not invite or support speculative approaches. The trust also does not respond to unsolicited correspondence unless it relates to work in hand.

Plans for future periods

The trustees intend to continue with the next phase of development. This includes applying for EU grant funding. Also in terms of management it is now considered appropriate to pay for external consultancy support where necessary for demanding projects requiring more input than is possible and available from volunteers. IAHV has also been receiving more external grant funding for specific projects. More volunteers have been coming forward however the charity is still rather restricted by a lack of active volunteers with skills in a number of key areas such as PR and IT. New projects are also being investigated and supported. IAHV is generally exploring ways to adopt new IT and social media technology, for effectiveness, communication and outreach.

IAHV will continue to be alert for opportunities to promote Human Values as a medium to strengthen society and bring the benefits of its programmes to an ever wider audience.

International Association of Human Values

Report of the Trustees for the year ended 5 April 2017

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Sue Hindle
Trustee

Dr Hajra Basit

International Association of Human Values

Independent examiner's report to the Trustees on the unaudited financial statements of International Association of Human Values.

I report on the accounts of International Association of Human Values for the year ended 5 April 2017 set out on pages 2 to 12.

Respective responsibilities of Text Switch and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FCCA ATT

Independent examiner

International Association of Human Values

Statement of financial activities

For the year ended 5 April 2017

| | Notes | Unrestricted funds £ | Restricted funds £ | 2017 Total £ | 2016 Total £ |
|---|-------|-------------------------|-----------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generating funds: | | | | | |
| Voluntary income | 2 | 19,375 | 474,693 | 494,068 | 113,100 |
| Investment income | 3 | 40 | - | 40 | - |
| Total incoming resources | | <u>19,415</u> | <u>474,693</u> | <u>494,108</u> | <u>113,100</u> |
| Resources expended | | | | | |
| Costs of generating funds: | | | | | |
| Fundraising trading: | | | | | |
| cost of goods sold and other costs | 4 | 1,606 | - | 1,606 | 4,476 |
| Charitable activities | 5 | 11,438 | 160,688 | 172,126 | 173,599 |
| Governance costs | 6 | 10,262 | - | 10,262 | 7,601 |
| Total resources expended | | <u>23,306</u> | <u>160,688</u> | <u>183,994</u> | <u>185,676</u> |
| Total funds brought forward | | <u>37,428</u> | <u>120,622</u> | <u>158,050</u> | <u>161,776</u> |
| Total funds carried forward | | <u>33,537</u> | <u>434,627</u> | <u>468,164</u> | <u>89,200</u> |

The notes on pages 10 to 12 form an integral part of these financial statements.

International Association of Human Values

Balance sheet as at 5 April 2017

| | Notes | £ | 2017 £ | £ | 2016 £ |
|---|-------|----------------|----------------|-----------------|----------------|
| Current assets | | | | | |
| Debtors | 7 | 18,405 | | 16,449 | |
| Bank and cash | | 452,311 | | 171,530 | |
| | | <u>470,716</u> | | <u>187,979</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(2,552)</u> | | <u>(29,929)</u> | |
| Net current assets | | | <u>468,164</u> | | <u>158,050</u> |
| Net assets | | | <u>468,164</u> | | <u>158,050</u> |
| Funds | 9 | | | | |
| Restricted income funds | | | 434,627 | | 120,622 |
| Unrestricted income funds | | | 33,537 | | 37,428 |
| Total funds | | | <u>468,164</u> | | <u>158,050</u> |

The financial statements were approved by the Trustees on and signed on its behalf by

Sue Hindle
Trustee

Dr Hajra Basit

The notes on pages 10 to 12 form an integral part of these financial statements.

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2017

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2. Voluntary income

| | Unrestricted funds £ | Restricted funds £ | 2017 Total £ | 2016 Total £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| Sri Lanka Refugee Project | - | 1,578 | 1,578 | 8,112 |
| Euro a day | - | 21,913 | 21,913 | 17,361 |
| Miscellaneous including infrastructure | 19,375 | - | 19,375 | 22,541 |
| World Culture Festival | - | 49 | 49 | 32,278 |
| Disaster Relief | - | 812 | 812 | 35,685 |
| PeaceBuilding | - | 418,119 | 418,119 | 9,921 |
| MYM | - | 8,168 | 8,168 | 8,059 |
| Prison Smart | - | 20,560 | 20,560 | 46,111 |
| Library | - | 3,459 | 3,459 | 655 |
| Breathe SMART | - | 35 | 35 | 1,227 |
| | <u>19,375</u> | <u>474,693</u> | <u>494,068</u> | <u>181,950</u> |

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2017

3. Investment income

| | Unrestricted funds £ | 2017 Total £ | 2016 Total £ |
|------------------|----------------------------|--------------------|--------------------|
| Deposit interest | 40 | 40 | - |
| | <u>40</u> | <u>40</u> | <u>-</u> |

4. Cost of generating funds

| | Unrestricted funds £ | 2017 Total £ | 2016 Total £ |
|--------------|----------------------------|--------------------|--------------------|
| Bank charges | - | - | 22 |
| 10K Run | 1,606 | 1,606 | 4,454 |
| | <u>1,606</u> | <u>1,606</u> | <u>4,476</u> |

5. Costs of charitable activities - Grants payable

| | Unrestricted funds £ | Restricted funds £ | 2017 Total £ | 2016 Total £ |
|---------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Euro a Day | - | 21,937 | 21,937 | 18,022 |
| MYM | - | 6,803 | 6,803 | 11,485 |
| Misc & Infrastructure | 510 | 6,417 | 6,927 | 800 |
| Peace Building | - | 95,788 | 95,788 | 27,001 |
| Prison Smart | - | 24,701 | 24,701 | 22,689 |
| IAHV Iraq | 8,867 | - | 8,867 | 32,761 |
| Nepal & Disaster Relief | 2,061 | 556 | 2,617 | 37,022 |
| Africa & Library | - | 4,115 | 4,115 | 1,022 |
| Sri Lanka Refugee Project | - | 371 | 371 | 22,797 |
| | <u>11,438</u> | <u>160,688</u> | <u>172,126</u> | <u>173,599</u> |

6. Governance costs

| | Unrestricted funds £ | 2017 Total £ | 2016 Total £ |
|---------------------------------|----------------------------|--------------------|--------------------|
| General expenses | 6,662 | 6,662 | 7,101 |
| Professional - Accountancy fees | 3,600 | 3,600 | 500 |
| | <u>10,262</u> | <u>10,262</u> | <u>7,601</u> |

International Association of Human Values

Notes to the financial statements for the year ended 5 April 2017

7. Debtors

| | 2017 £ | 2016 £ |
|----------|-----------|-----------|
| Gift aid | 18,405 | 16,449 |

8. Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|----------------|-----------|-----------|
| Trade creditor | 2,552 | 29,929 |

Creditors includes grants which the Trustees had agreed to pay and were paid within 30 days of the year end.

9. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| Fund balances at 5 April 2017 as represented by: | | | |
| Current assets | 33,537 | 437,179 | 470,716 |
| Current liabilities | - | (2,552) | (2,552) |
| | <u>33,537</u> | <u>434,627</u> | <u>468,164</u> |

10. Unrestricted funds

| | At 6 April 2016 £ | Incoming resources £ | Outgoing resources £ | At 5 April 2017 £ |
|--------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| General Grant Fund | <u>37,428</u> | <u>19,415</u> | <u>(23,306)</u> | <u>33,537</u> |

Purposes of unrestricted funds

Unrestricted funds may be put to any charitable use as determined by the Trustees