

Charity number: 1103261

International Association for Human Values

Trustees' report and financial statements

for the year ended 5 April 2008

International Association for Human Values

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

International Association for Human Values

Legal and administrative information

Status

The Charitable Trust was established by Deed on 19 November 2003 and was later amended by supplemental Deeds on 31 January 2004 and 15th May 2007

Trustees	Radhe Sham Chellaram Sue Hindle (Chairman) Gitanjali Bedi Jennifer Pruess Madhu Rao
Charity number	1103261
Registered office	25 Aveley Lane Farnham Surrey GU9 8PR
Independent Examiner	Passer & Co 3 Old Lodge Way Stanmore Middlesex HA7 3AR
Bankers	National Westminster Bank 37 Green Lane Northwood Middlesex HA6 3AE

International Association for Human Values

Trustees' report for the year ended 5 April 2008

Charitable objects

Charitable objects

The Association was set up by means of a trust deed on 13th November 2003 to promote Human Values. Those human values being such values as tolerance, respect, caring, generosity, peacefulness, kindness etc. In summary those positive values that are common to most religions and civilisations. It was envisaged that it would do this through a number of ways being:

- i) Service projects both in this country and abroad, as a practical application of applied human values. These service projects would be to promote the Charitable purposes of promoting education, providing help for the victims of natural disasters, and the relief of poverty and sickness, amongst such other charitable purposes as the committee think appropriate.
- ii) The promotion and support of courses and projects promulgated by Sri Sri Ravi Shankar and the Art of Living Foundation which fulfil the criteria of the charitable purposes and bring individuals to improved wellbeing and a practical appreciation and experience of human values in their personal and everyday lives.
- iii) The creation of an improved awareness of the role human values can play personally and in society generally. Both the initial donation and subsequent donations have been under the terms which allow the trustees to either retain the amounts or spend them as they think fit.

Organisational structure

There are 5 trustees. Where there is a requirement for a new trustee this person would be identified and appointed by the remaining trustees. In compliance with this during 2007/2008 Mr Gordon Herralld has been appointed to replace Ms Gitanjali Bedi who retired as trustee on her permanent move to Australia. The trustees see that any new trustee is made entirely familiar with the work and responsibilities of the trust and the requirements of compliance with the formal obligations as stipulated by the Charity Commission.

Procedures and policies for making donations

The trustees consider the recommendations of the management committee on a regular basis being every 2 or 3 months as appropriate, to respond to the opportunities and operational needs of the organisation. Nominations for donations are elicited through an informal network of contacts and approaches from that network.

The trustees require those seeking to receive a grant to submit a formal plan for their project setting out how much is required, what it is intended to do with those funds, how the project will be carried out in practical terms, and who is intended to benefit. They are also required to undertake to provide regular reports, photographs and materials that the Trust can then use to account publicly for the funds used and promote further fund raising. It is made clear that each application is considered on its own merits and does not infer further funding for the future. In fact it is policy for certain projects, that the funding is intended to launch a pilot project which will be the basis for applications for ongoing funding from other sources. Volunteers requiring the support of the charity for certain projects are asked to ensure the project is self funding or to raise the funds to cover it.

A prominent feature of IAHV is the emphasis that is placed upon the use of volunteers to manage the charity's affairs and conduct its projects. This has benefits in rendering donations very cost effective as it keeps administrative costs to a minimum whilst promoting the merits of volunteering with the additional satisfaction that this brings to all. However it is becoming recognised that it is appropriate on occasions to make payments to charitable workers.

Examples of this would be where grant funding is applied for and there is an expectation and even a requirement from the donor side, that funding be built in to the proposal to remunerate professionals undertaking project responsibilities. It may also in some circumstances be necessary to pay an individual for time put into projects where that is considered appropriate. This will however be the exception rather than the rule. The trustees will continue to honour their commitment to make donations from individuals and organisations as effective as possible by keeping overheads low.

Review of activities and achievements

International Association for Human Values

Trustees' report for the year ended 5 April 2008

This was a successful year for the expansion of our activities in a number of directions.

Kashmir Project.

Following the initial launch last year of this project to raise funds for an orphanage and school in Kashmir, for children orphaned and disadvantaged by the earth quake and the political troubles and violence there.. A variety of fundraising initiatives were held across the country of which the most significant was a group entry of 30 runners in the British 10K sponsored run. £9,856 was raised and great fun was had by all.

Ivory Coast

The previously successful launch of the youth leadership training programme was followed up with continuing visits by the local organisers with the next phase in November 2007. The YLTP phase 2 for 40 youths, a Peace conference was held in Duekoue with the minister of reconciliation, the mayor and the young leaders present and a yes+ in "Washington" a slum of Abidjan. These areas were recently ravaged by civil war and violence in July and August 2006. The initiative was very well received and the results were sustained. It was found that there had been noticeable changes in the young people who had used the skills learned to make real efforts to improve their environment, and work together generally for the good of their community. There was a marked improvement in the sense of belonging and cooperation between previously distant and hostile factions within the community. As a result during the year the organisation was been recognised with a formal award from the government of the title 'Messenger of Peace and Reconciliation'

South Africa Youth Programmes

IAHV UK this year funded one of 3 outstanding Youth Leadership courses in South Africa's Western and Eastern Cape Districts. On each of these courses, a local team of 8-10 IAHV teachers and volunteers trained around 20 youths aged 18-25 from the local communities to become leaders in their respective communities, and also to enable the youths themselves to teach the IAHV Breath Water Sound (BWS) courses to others..Since July 2007, the newly trained Youth Leaders have themselves taught the IAHV BWS courses to around 500 people and got them working as volunteers on projects to help others.

Youth Programmes within the UK

Progress is continuing with putting together programmes for children and young people within the UK, supporting and promoting the Art Excel and Yes plus courses to bring the basic human values training and experience to children and students. IAHV has also supported a local Tyneside initiative 'Kind Hearts' introducing the Human Values of Kindness and caring to secondary school children , in a fun and enjoyable way, making it cool to be Kind. The public launch of this was attended by the mayor and the local TV and radio.

Stress reduction initiatives in Kent

Recognising local needs, IAHV volunteers developed and delivered 3 stress reduction courses in Kent. Aimed at disadvantaged and less privileged members of the community, the objective of the courses is firstly to reduce stress, then to go on to empower individuals and give them confidence about their lives. Partnering with other organisations they plan to develop and take this forward in the future.

The Apex course for businesses.

The charity derived some good income from these courses during the year, which were well received. However this series of courses have now come to an end.

Prison courses

Slow and steady work has gone on in the prison work, with regular courses being held for inmates of High Down Prison. Progress has been slower than hoped in this sector due to the difficulties in getting the prisons to trial and run the programme due to the obstacles of bureaucracy and resistance to new ideas, within the prison system.

International Association for Human Values

Trustees' report for the year ended 5 April 2008

Educational programmes in India for school children

Funds continue to be raised on a regular monthly basis for the provision of a school education for rural, slum and tribal children in India, who would not otherwise receive an education, through the Euro a Day programme. Fundraising was given a good boost this year with IAHV and this project in particular being selected to share donations from the London Season charity ball. £10,000 was received from this source.

Spreading Awareness of the need for, and benefits of Human Values

This work continues in a number of ways and in particular through attending and contributing to the support and organisation of conferences such as the annual Corporate Culture and Spirituality Conference in Brussels in Nov 07 and The conference for Peace and Reconciliation in SE Asia in Oslo in April 08. A stand was also taken at the 5 day Glastonbury Festival. A submission was also made to the Parliamentary Committee investigating the proposed Bill of Rights, as to the need to consider the role of Human Values in such a document.

Reserves

As a grant making Charity the trustees have determined that, apart from maintaining sufficient funds to meet day to day expenses, they should like to build and hold a reserve fund and they are working towards this.

Investment powers, policy and performance

It is the policy of the Association to invest excess funds in an interest bearing bank account.

Grant making policy

The trustees identify projects and organisations they wish to support and do not invite or support speculative approaches. The trust also does not respond to unsolicited correspondence unless it relates to work in hand.

Future plans

Future plans

The trustees intend to continue to the next phase of development. Having now got the organisation established and increasingly known, as well as having put in place various tools and mechanisms to carry out the work around the country, and overseas, we are now moving into the phase where focus is falling on the management of the projects and the organisation of these and the charity on a steady ongoing basis. New projects are also being investigated however, including one the support of Trauma relief/anti stress programmes for children each side of the Israel/ Palestinian border. A detailed project plan was submitted to the Big Lottery fund, unsuccessfully to support agriculture in Cameroon and further opportunities to support this are being sought.. We will continue to be alert for opportunities to promote Human values as a medium to strengthen society and bring the benefits of the programmes to an ever wider group.

Governance and internal control

The trustees keep the risks of the Trust under constant review. This work being managed on a day to day basis by a management committee and supervised by one or more of the trustees. Regular reports of activities being passed back to the trustees to consider and approve, raise queries and provide direction as appropriate.

The main risks to be managed involve ensuring that the best use is made of funds donated; that enthusiastic volunteers do not overstep their authority, and the arrangement of appropriate insurance cover by and for volunteers.

Procedures have been developed to manage these risks and remain under continuous review.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

International Association for Human Values

Trustees' report for the year ended 5 April 2008

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution proposing that Passer & Co be reappointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on and signed on its behalf by

Sue Hindle (Chairman)

International Association for Human Values

Independent examiner's report to the trustees on the unaudited financial statements of International Association for Human Values.

I report on the financial statements of International Association for Human Values for the year ended 5 April 2008 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Passer & Co
Chartered Certified Accountants and
Registered Auditors

3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR

International Association for Human Values

Statement of financial activities

For the year ended 5 April 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total £	2007 Total £
Incoming resources					
Donations	2	12,641	66,370	79,011	54,501
Income from investments	3	564	-	564	249
Total incoming resources		<u>13,205</u>	<u>66,370</u>	<u>79,575</u>	<u>54,750</u>
Less: Cost of generating funds					
Event expenses	4	(8,228)	-	(8,228)	(7,238)
Glastonbury festival		-	(3,807)	(3,807)	-
		<u>(8,228)</u>	<u>(3,807)</u>	<u>(12,035)</u>	<u>(7,238)</u>
Net incoming resources available for charitable application		<u>4,977</u>	<u>62,563</u>	<u>67,540</u>	<u>47,512</u>
Charitable expenditure					
Grants payable	5	(4,600)	(34,421)	(39,021)	(20,638)
Management and administration	6	(5,796)	-	(5,796)	(630)
Total charitable expenditure		<u>(10,396)</u>	<u>(34,421)</u>	<u>(44,817)</u>	<u>(21,268)</u>
Total resources expended		<u>(18,624)</u>	<u>(38,228)</u>	<u>(56,852)</u>	<u>(28,506)</u>
Net movement in funds		<u>(5,419)</u>	<u>28,142</u>	<u>22,723</u>	<u>26,244</u>
Total funds brought forward		<u>22,873</u>	<u>26,732</u>	<u>49,605</u>	<u>23,361</u>
Total funds carried forward		<u><u>17,454</u></u>	<u><u>54,874</u></u>	<u><u>72,328</u></u>	<u><u>49,605</u></u>

The notes on pages 9 to 12 form an integral part of these financial statements.

International Association for Human Values

Balance sheet as at 5 April 2008

	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors	8	8,182		-	
Cash at bank and in hand		64,646		50,085	
		<u>72,828</u>		<u>50,085</u>	
Creditors: amounts falling due within one year	9	(500)		(480)	
Net current assets			<u>72,328</u>		<u>49,605</u>
Net assets			<u>72,328</u>		<u>49,605</u>
Funds					
Unrestricted funds	11		17,454		22,873
Restricted funds	12		54,874		26,732
			<u>72,328</u>		<u>49,605</u>

The financial statements were approved by the Trustees on and signed on its behalf by

Jennifer Pruess

Sue Hindle (Chairman)

The notes on pages 9 to 12 form an integral part of these financial statements.

International Association for Human Values

Notes to the financial statements for the year ended 5 April 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice 2005'.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Donations

	Unrestricted funds	Restricted funds	2008	2007
	£	£	£	£
Euro A Day	-	22,659	22,659	6,708
One world family fund	-	-	-	475
Infrastructure	11,481	-	11,481	14,989
Africa	-	10,704	10,704	7,446
Kashmir	-	18,764	18,764	5,567
Yes course and UK Youth project	1,160	-	1,160	1,820
Apex	-	14,243	14,243	17,496
	<u>12,641</u>	<u>66,370</u>	<u>79,011</u>	<u>54,501</u>

3. Investment income

	Unrestricted funds	2008	2007
	£	£	£
Inc - Deposit interest	564	564	249
	<u>564</u>	<u>564</u>	<u>249</u>

International Association for Human Values

Notes to the financial statements for the year ended 5 April 2008

4. Cost of generating funds

	Unrestricted Funds £	Restricted Funds £	2008 £	2007 £
Queen Elizabeth Hall concert	-	-	-	138
Glastonbury festival	1,129	-	1,129	600
Yes course and UK Youth project	200	-	200	1,400
Wembley	4,876	-	4,876	-
Apex	-	3,807	3,807	5,100
Printing	2,023	-	2,023	-
	<u>8,228</u>	<u>3,807</u>	<u>12,035</u>	<u>7,238</u>

5. Grants payable

	2008 £	2007 £
Euro A Day	7,600	6,708
Indian School	738	-
One world family fund	-	3,146
Kashmir	20,890	3,020
Jakarta	-	2,018
Kosovo prison Smart	-	728
Africa	9,793	5,018
	<u>39,021</u>	<u>20,638</u>

6. Management and administration

	2008 £	2007 £
Accountancy fees	520	480
General expenses	5,276	150
	<u>5,796</u>	<u>630</u>

7. Trustees' emoluments

There were no employees during the year apart from the Trustees.

International Association for Human Values

Notes to the financial statements for the year ended 5 April 2008

8. Debtors	2008	2007
	£	£
Other debtors	7,081	-
Prepayments and accrued income	1,101	-
	<u>8,182</u>	<u>-</u>

9. Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	500	480
	<u>500</u>	<u>480</u>

10. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 5 April 2008 as represented by:			
Current assets	17,954	54,874	72,828
Current liabilities	(500)	-	(500)
	<u>17,454</u>	<u>54,874</u>	<u>72,328</u>

11. Unrestricted funds	6 April 2007	Incoming	Outgoing	5 April 2008
	£	£	£	£
General Grant Fund	22,873	13,205	(18,624)	17,454
	<u>22,873</u>	<u>13,205</u>	<u>(18,624)</u>	<u>17,454</u>

Purposes of unrestricted funds

Unrestricted funds may be put to any charitable use as determined by the Trustees

International Association for Human Values

Notes to the financial statements for the year ended 5 April 2008

12. Restricted funds	6 April 2007	Incoming	Outgoing	5 April 2008
	£	£	£	£
Africa	7,254	10,704	(5,857)	12,101
Euro A Day	236	22,659	(7,600)	15,295
Apex	12,530	14,243	(3,807)	22,966
Kashmir	2,200	18,026	(20,226)	-
One World	192	-	-	192
Yes	1,820	-	-	1,820
Miscellaneous	2,500	-	-	2,500
Indian School	-	738	(738)	-
	<u>26,732</u>	<u>66,370</u>	<u>(38,228)</u>	<u>54,874</u>

Purposes of restricted funds

Restricted fund may only be put to the use determined by the donor.