

Charity number: 1103261

International Association for Human Values

Trustees' report and financial statements

for the year ended 5 April 2007

International Association for Human Values

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Legal and administrative information

Status

The Charitable Trust was established by Deed on 19 November 2003 and was later amended by supplemental Deeds on 31 January 2004 and 15th May 2007

Trustees	Radhe Sham Chellaram Sue Hindle (Chairman) Gitanjali Bedi Jennifer Pruess Madhu Rao
Charity number	1103261
Registered office	25 Aveley Lane Farnham Surrey GU9 8PR
Independent Examiner	Passer & Co 3 Old Lodge Way Stanmore Middlesex HA7 3AR
Bankers	National Westminster Bank 37 Green Lane Northwood Middlesex HA6 3AE

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Charitable objects

Charitable objects

The Association was set up by means of a trust deed on 13th November 2003 to promote Human Values. Those human values being such values as tolerance, respect, caring, generosity, peacefulness, kindness etc. In summary those positive values that are common to most religions and civilisations. It was envisaged that it would do this through a number of ways being:

- i) Service projects both in this country and abroad, as a practical application of applied human values. These service projects would be to promote the Charitable purposes of promoting education, providing help for the victims of natural disasters, and the relief of poverty and sickness, amongst such other charitable purposes as the committee think appropriate.
- ii) The promotion and support of courses and projects promulgated by Sri Sri Ravi Shankar and the Art of Living Foundation which fulfil the criteria of the charitable purposes and bring individuals to improved wellbeing and a practical appreciation and experience of human values in their personal and everyday lives.
- iii) The creation of an improved awareness of the role human values can play personally and in society generally. Both the initial donation and subsequent donations have been under the terms which allow the trustees to either retain the amounts or spend them as they think fit.

Organisational structure

There are 5 trustees. Where there is a requirement for a new trustee this person would be identified and appointed by the remaining trustees. In compliance with this Mr. Madhu Rao has been appointed to replace the late Manu Makija.

The trustees see that any new trustee is made entirely familiar with the work and responsibilities of the trust and the requirements of compliance with the formal obligations as stipulated by the Charity Commission.

Procedures and policies for making donations

The trustees consider the recommendations of the management committee on a regular basis being every 2 or 3 months as appropriate, to respond to the opportunities and operational needs of the organisation. Nominations for donations are elicited through an informal network of contacts and approaches from that network.

The trustees require those seeking to receive a grant to submit a formal plan for their project setting out how much is required, what it is intended to do with those funds, how the project will be carried out in practical terms, and who is intended to benefit. They are also required to undertake to provide regular reports, photographs and materials that the Trust can then use to account publicly for the funds used and promote further fund raising. It is made clear that each application is considered on its own merits and does not infer further funding for the future. In fact it is policy for certain projects, that the funding is intended to launch a pilot project which will be the basis for applications for ongoing funding from other sources. Volunteers requiring the support of the charity for certain projects are asked to ensure the project is self funding or to raise the funds to cover it.

Review of activities and achievements

Attention is drawn to the annual report produced setting out the trust's achievements throughout the year, a copy of which is annexed hereto

To summarise however:

This was a successful year for the expansion of our activities in a number of directions.

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Kashmir Project.

IAHV has launched and run a very successful appeal to raise funds for an orphanage and school in Kashmir, for children orphaned and disadvantaged by the earth quake and the political troubles and violence there. Our team has liased closely with those on the ground. A variety of fundraising initiatives were held across the country including a series of enjoyable and successful collections in the London tube stations, a yoga course and fundraising generally by donation. This project continues into the following year.

Ivory Coast

Funds were donated to run a Youth Leadership training programme in areas recently ravaged by civil war and violence in July and August 2006. It was very well received and the results were sustained. It was found that there had been noticeable changes in the young people who had used the skills learned to make real efforts to improve their environment, and work together generally for the good of their community. There was a marked improvement in the sense of belonging and cooperation between previously distant and hostile factions within the community. As a result the organisation has been recognised with a formal award from the government of the title 'Messenger of Peace and Reconciliation'

Youth Programmes within the UK

A team of volunteers made good progress in putting together programmes for children and young people within the UK, supporting and promoting the Art Excel and Yes plus courses to bring the basic human values training and experience to children and students.

The Apex course for businesses

This was successfully launched with a number of courses held across the year raising useful funds for the charity.

Prison courses

Progress has been made in building upon the successful programme for Stress management and rehabilitation run in Kosovo in 05/06, with the promotion of the PrisonSMART programme in the UK. Much work is still to be done and overcoming the obstacles of bureaucracy and resistance to new ideas, within the prison system is slow.

Educational programmes in India for school children

Funds continue to be raised on a regular monthly basis for the provision of a school education for rural, slum and tribal children in India, who would not otherwise receive an education, through the Euro a Day programme

Reserves

As a grant making Charity the trustees have determined that, apart from maintaining sufficient funds to meet day to day expenses, they should like to build and hold a reserve fund and they are working towards this.

Investment powers, policy and performance

It is the policy of the Association to invest excess funds in an interest bearing bank account.

Grant making policy

The trustees identify projects and organisations they wish to support and do not invite or support speculative approaches. The trust also does not respond to unsolicited correspondence unless it relates to work in hand.

Future plans

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The trustees intend to continue to the next phase of development. The first 2 years were mainly concerned with creating a viable organisation and putting in place the various tools and mechanisms to carry out the work. The objective for 06/07 was to increase awareness and involvement of volunteers around the country. This has been successful as active groups have been formed in North London, Doncaster, Guernsey, and Norfolk. It is very important to harness the enthusiasm and energy of new volunteers to create and support projects to promote human values. It is intended to continue with this process in other locations whilst continuing to support these groups. It is also planned to develop the various projects to increase the outreach. We will continue to be alert for opportunities to promote Human values as a medium to strengthen society and bring the benefits of the programmes to an ever wider group.

Governance and internal control

The trustees keep the risks of the Trust under constant review. This work being managed on a day to day basis by a management committee and supervised by one or more of the trustees. Regular reports of activities being passed back to the trustees to consider and approve, raise queries and provide direction as appropriate.

The main risks to be managed involve ensuring that the best use is made of funds donated; that enthusiastic volunteers do not overstep their authority, and the arrangement of appropriate insurance cover by and for volunteers. Procedures have been developed to manage these risks and remain under continuous review.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution proposing that Passer & Co be reappointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on 30 October 2007 and signed on its behalf by

Sue Hindle (Chairman)

International Association for Human Values

Independent examiner's report to the trustees on the unaudited financial statements of International Association for Human Values.

I report on the financial statements of International Association for Human Values for the year ended 5 April 2007 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Passer & Co
Chartered Certified Accountants and
Registered Auditors
30 October 2007

3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR

International Association for Human Values

Statement of financial activities

For the year ended 5 April 2007

	Notes	Unrestricted funds £	Restricted funds £	2007 Total £	2006 Total £
Incoming resources					
Donations	2	12,796	41,705	54,501	53,850
Fundraising events	3	-	-	-	43,075
Income from investments	4	249	-	249	-
Total incoming resources		<u>13,045</u>	<u>41,705</u>	<u>54,750</u>	<u>96,925</u>
Less: Cost of generating funds					
Event expenses	5	(2,556)	(4,682)	(7,238)	(13,158)
		<u>(2,556)</u>	<u>(4,682)</u>	<u>(7,238)</u>	<u>(13,158)</u>
Net incoming resources available for charitable application					
		<u>10,489</u>	<u>37,023</u>	<u>47,512</u>	<u>83,767</u>
Charitable expenditure					
Grants payable	6	(10,482)	(10,156)	(20,638)	(88,303)
Management and administration	7	(495)	(135)	(630)	(480)
Total charitable expenditure		<u>(10,977)</u>	<u>(10,291)</u>	<u>(21,268)</u>	<u>(88,783)</u>
Total resources expended		<u>(13,533)</u>	<u>(14,973)</u>	<u>(28,506)</u>	<u>(101,941)</u>
Net movement in funds		<u>(488)</u>	<u>26,732</u>	<u>26,244</u>	<u>(5,016)</u>
Total funds brought forward		<u>23,361</u>	-	<u>23,361</u>	<u>28,377</u>
Total funds carried forward		<u>22,873</u>	<u>26,732</u>	<u>49,605</u>	<u>23,361</u>

The notes on pages 8 to 11 form an integral part of these financial statements.


International Association for Human Values

Balance sheet as at 5 April 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors	9	-		35	
Cash at bank and in hand		50,085		23,806	
		<u>50,085</u>		<u>23,841</u>	
Creditors: amounts falling due within one year	10	(480)		(480)	
Net current assets			49,605		23,361
Net assets			<u>49,605</u>		<u>23,361</u>
Funds					
Unrestricted funds	12		22,873		23,361
Restricted funds	13		26,732		
			<u>49,605</u>		<u>23,361</u>

The financial statements were approved by the Trustees on 30 October 2007 and signed on its behalf by

Jennifer Pruess



Sue Hindle (Chairman)



The notes on pages 8 to 11 form an integral part of these financial statements.

International Association for Human Values

Notes to the financial statements for the year ended 5 April 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice 2005'.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Donations

Unrestricted Restricted 2007 2006

	funds £	funds £	£	£
Tsunami Relief (India)	-	-	-	15,775
Euro A Day	236	6,944	6,708	5,037
One world family fund	283	192	475	30,802
Infrastructure	12,489	2,500	14,989	2,236
Africa	192	7,254	7,446	-
Kashmir	68	5,499	5,567	-
Yes course and UK Youth project	-	1,820	1,820	-
Apex	-	17,496	17,496	-
	<u>12,796</u>	<u>41,705</u>	<u>54,501</u>	<u>53,850</u>

3. Fundraising events

2007 2006

£ £

Queen Elizabeth Hall concert	-	43,075
	<u>-</u>	<u>43,075</u>

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Notes to the financial statements for the year ended 5 April 2007

4. Investment income Unrestricted 2007 2006

	funds		
	£	£	£
Inc - Deposit interest	249	249	-
	<u>249</u>	<u>249</u>	<u>-</u>

5. Cost of generating funds

	2007	2006
	£	£
Queen Elizabeth Hall concert	138	10,332
Glastonbury festival	600	2,826
Yes course and UK Youth project	1,400	-
Apex	5,100	-
	<u>7,238</u>	<u>13,158</u>

6. Grants payable 2007 2006 £ £

Euro A Day	6,708	3,548
Kosovo Prison Smart	-	2,989
Tsunami Relief (India)	-	24,483
Hurricane Katrina	-	1,029
Jaffna School	-	6,000
One world family fund	3,146	50,254
Kashmir	3,020	-
Jakarta	2,018	-
Kosovo prison Smart	728	-
Africa	5,018	-
	<u>20,638</u>	<u>88,303</u>

7. Management and administration 2007 2006 £ £

Accountancy fees	480	480
General expenses	150	-
	<u>630</u>	<u>480</u>

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Notes to the financial statements for the year ended 5 April 2007

8. Trustees' emoluments

There were no employees during the year apart from the Trustees.

9. Debtors

	2007 £	2006 £
Other debtors	-	35

10. Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	480	480

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 5 April 2007 as represented by:			
Current assets	23,353	26,732	50,085
Current liabilities	(480)	-	(480)
	<u>22,873</u>	<u>26,732</u>	<u>49,605</u>

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Notes to the financial statements for the year ended 5 April 2007

12. Unrestricted funds	6 April 2006	Incoming	Outgoing	5 April 2007
	£	£	£	£
General Grant Fund	23,361	13,045	(13,533)	22,873
	<u>23,361</u>	<u>13,045</u>	<u>(13,533)</u>	<u>22,873</u>

Purposes of unrestricted funds

Unrestricted funds may be put to any charitable use as determined by the Trustees

13. Restricted funds	6 April 2006	Incoming	Outgoing	5 April 2007
	£	£	£	£
Africa	-	7,254	-	7,254
Euro A Day	-	6,944	(6,708)	236
Apex	-	17,496	(4,966)	12,530
Kashmir	-	5,499	(3,299)	2,200
One World	-	192	-	192
Yes	-	1,820	-	1,820
Miscellaneous	-	2,500	-	2,500
	<u>-</u>	<u>41,705</u>	<u>(14,973)</u>	<u>26,732</u>

Purposes of restricted funds

Restricted fund may only be put to the use determined by the donor.